

Dealer is assigning this Lease and Vehicle to VCFS Auto Leasing Company ("Assignee"), and you agree to this assignment. In this Lease, "you" and "your" refer to any person signing this Lease as Lessee or Co-Lessee. "Lessor", "we", "us" and "our" refer to Dealer and any Assignee. The consumer lease disclosures included in this Lease are made on behalf of Dealer, Assignee and are also made on behalf of Volvo Car Financial Services U.S., LLC ("VCFS"), who will administer the Lease. For purposes of the Federal Consumer Leasing Act only, VCFS should also be considered a Lessor. The address for Assignee is P.O. Box 91300, Mobile, AL 36691-1300.

DESCRIPTION OF LEASED VEHICLE					
<input checked="" type="checkbox"/> New or <input type="checkbox"/> Used	Year 2024	Make & Model VOLVO XC60	Body Style SUV	Number	Mileage on Odometer 4

Primary use of Vehicle is for Personal, Family, or Household purposes unless the following box is checked: Primary Use of Vehicle is for Business, Commercial, or Agricultural purpose.

DESCRIPTION OF TRADE-IN VEHICLE	
Year 2021	Make & Model VOLVO XC60

FEDERAL CONSUMER LEASING ACT DISCLOSURES

1. Amount Due at Lease Signing or Delivery (Itemized below) \$ <u>7201.81</u>	2. Monthly Payments Your first Monthly Payment of \$ <u>433.00</u> is due on <u>11/30/2023</u> , followed by <u>35</u> payments of \$ <u>433.00</u> due on the <u>1st</u> of each month. The total of your Monthly Payments is \$ <u>15588.00</u>	3. Other Charges (not part of your Monthly Payment) Vehicle Turn-in Fee (if you do not purchase the vehicle) \$ <u>450.00</u> Total \$ <u>450.00</u>	4. Total of Payments (The amount you will have paid by the end of the Lease) \$ <u>18306.81</u> (Section 1 plus Section 2 total plus Section 3 total minus Sections 5(b) and 5(c)).
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ITEMIZATION OF AMOUNT DUE AT LEASE SIGNING OR DELIVERY

5. Amount Due at Lease Signing or Delivery:		6. How the Amount Due at Lease Signing or Delivery will be paid:	
a. Capitalized cost reduction	\$ <u>N/A</u>	a. Net trade-in allowance	\$ <u>N/A</u>
b. First Monthly Payment	<u>433.00</u>	b. Rebates and noncash credits	<u>N/A</u>
c. Refundable security deposit	<u>4500.00</u>	c. Amount to be paid in cash	<u>7201.81</u>
d. Title fees	<u>18.00</u>	d. N/A	<u>N/A</u>
e. Registration fees	<u>N/A</u>		
f. Sales/Use tax	<u>N/A</u>		
g. ELEC FI 299.00/LICENSE 21.00	<u>320.00</u>		
h. DEALER 899.00/WARRANT 3.00	<u>902.00</u>		
i. GA TAFT	<u>1028.81</u>		
Total \$ <u>7201.81</u>		Total \$ <u>7201.81</u>	

YOUR MONTHLY PAYMENT IS DETERMINED AS SHOWN BELOW

7. Gross Capitalized Cost. The agreed upon value of the Vehicle (\$ <u>39708.17</u>) and any items you pay over the Lease term (such as service contracts, insurance, and any outstanding prior credit or lease balance) \$ <u>40703.17</u>	12. Rent Charge. The amount charged in addition to the Depreciation and Any Amortized Amounts + \$ <u>2971.63</u>
8. Capitalized Cost Reduction. The amount of any net trade-in allowance, rebate, noncash credit, or cash you pay that reduces the Gross Capitalized Cost - \$ <u>N/A</u>	13. Total of Base Monthly Payments. The Depreciation and Any Amortized Amounts plus the Rent Charge - \$ <u>15588.00</u>
9. Adjusted Capitalized Cost. The amount used in calculating your Base Monthly Payment = \$ <u>40703.17</u>	14. Lease Payments. The number of payments in your Lease ("Lease Term": <u>36</u> months) + <u>36</u>
10. Residual Value. The value of the Vehicle at the end of the Lease used in calculating your Base Monthly Payment - \$ <u>28086.80</u>	15. Base Monthly Payment = \$ <u>433.00</u>
11. Depreciation and Any Amortized Amounts. The amount charged for the Vehicle's decline in value through normal use and for other items paid over the Lease term = \$ <u>12616.37</u>	16. Monthly Sales/Use Tax + \$ <u>0.00</u>
	17. N/A + \$ <u>N/A</u>
	18. N/A + \$ <u>N/A</u>
	19. N/A + \$ <u>N/A</u>
	20. Total Monthly Payment ("Monthly Payment") = \$ <u>433.00</u>

- 21. Early Termination.** You may have to pay a substantial charge if you end this Lease early. The charge may be up to several thousand dollars. The actual charge will depend on when the Lease is terminated. The earlier you end the Lease, the greater this charge is likely to be.
- 22. Excessive Wear and Use.** You may be charged for excessive wear based on our standards for normal use and 25 cents per mile for each mile in excess of 22504 miles at the end of the Lease.
- 23. Purchase Option at End of Lease Term.** You have an option to purchase the Vehicle at the end of the Lease Term for \$ 28086.80 and a purchase option fee of \$ 450.00
- 24. Other Important Terms.** See your Lease documents for additional information on early termination, purchase options and maintenance responsibilities, warranties, late and default charges, insurance, and any security interest, if applicable.

25. ITEMIZATION OF GROSS CAPITALIZED COST

<table border="0" style="width: 100%;"> <tr> <td style="width: 30%;">a. Agreed upon Value of Vehicle</td> <td style="width: 10%; text-align: right;">\$</td> <td style="width: 50%; border-bottom: 1px solid black; text-align: right;">39708.17</td> </tr> <tr> <td>b. Sales/Use Tax</td> <td style="text-align: right;">\$</td> <td style="border-bottom: 1px solid black; text-align: right;">N/A</td> </tr> <tr> <td>c. License, Title, and Registration Fees</td> <td style="text-align: right;">\$</td> <td style="border-bottom: 1px solid black; text-align: right;">N/A</td> </tr> <tr> <td>d. Outstanding Prior Credit or Lease Balance</td> <td style="text-align: right;">\$</td> <td style="border-bottom: 1px solid black; text-align: right;">N/A</td> </tr> <tr> <td>e. Dealer Documentation/Service Fee</td> <td style="text-align: right;">\$</td> <td style="border-bottom: 1px solid black; text-align: right;">N/A</td> </tr> <tr> <td>f. Optional Excess Wear & Use Waiver**</td> <td style="text-align: right;">\$</td> <td style="border-bottom: 1px solid black; text-align: right;">N/A</td> </tr> <tr> <td>g. Optional Service Contract</td> <td style="text-align: right;">\$</td> <td style="border-bottom: 1px solid black; text-align: right;">N/A</td> </tr> </table>	a. Agreed upon Value of Vehicle	\$	39708.17	b. Sales/Use Tax	\$	N/A	c. License, Title, and Registration Fees	\$	N/A	d. Outstanding Prior Credit or Lease Balance	\$	N/A	e. Dealer Documentation/Service Fee	\$	N/A	f. Optional Excess Wear & Use Waiver**	\$	N/A	g. Optional Service Contract	\$	N/A	<table border="0" style="width: 100%;"> <tr> <td style="width: 30%;">h. Acquisition Fee</td> <td style="width: 10%; text-align: right;">\$</td> <td style="width: 50%; border-bottom: 1px solid black; text-align: right;">995.00</td> </tr> <tr> <td>i. N/A</td> <td style="text-align: right;">\$</td> <td style="border-bottom: 1px solid black; text-align: right;">0.00</td> </tr> <tr> <td>j. N/A</td> <td style="text-align: right;">\$</td> <td style="border-bottom: 1px solid black; text-align: right;">0.00</td> </tr> <tr> <td>k. N/A</td> <td style="text-align: right;">\$</td> <td style="border-bottom: 1px solid black; text-align: right;">0.00</td> </tr> <tr> <td>l. N/A</td> <td style="text-align: right;">\$</td> <td style="border-bottom: 1px solid black; text-align: right;">0.00</td> </tr> <tr> <td colspan="2">m. Total = Gross Capitalized Cost</td> <td style="border-bottom: 1px solid black; text-align: right;">\$ 40703.17</td> </tr> </table>	h. Acquisition Fee	\$	995.00	i. N/A	\$	0.00	j. N/A	\$	0.00	k. N/A	\$	0.00	l. N/A	\$	0.00	m. Total = Gross Capitalized Cost		\$ 40703.17
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**Check the appropriate box: Lessee [accepts / declines] the offer to purchase an optional Excess Wear & Use Waiver.

26. OFFICIAL FEES AND TAXES. The total estimated amount you will pay for official and license fees, registration, title, and taxes over the term of your Lease, whether included with your Monthly Payments or assessed otherwise: \$ 1369.81. The actual total of fees and taxes may be higher or lower depending on the tax rates in-effect or the value of the Vehicle at the time a fee or tax is assessed.

27. LATE CHARGE: To the extent permitted by law, you will pay us a late charge of the lesser of \$20 or 5% of the unpaid portion of any Monthly Payment that is not received within 10 days after it is due, except if the Dealer is located in Colorado or Maine. If the Dealer is located in Colorado, you will pay us a late-charge of the lesser of \$15 or 5% of the unpaid portion of any Monthly Payment that is not received within 10 days after it is due. If the Dealer is located in Maine, you will pay us a late charge of the lesser of \$10 or 5% of the unpaid portion of any Monthly Payment that is not received within 15 days after it is due.

28. WARRANTIES: If the Vehicle is new, the Vehicle is covered by the manufacturer's standard new car warranty. If the Vehicle is not new, there is no express warranty on the Vehicle unless indicated below.

Used vehicle limited warranty provided by the manufacturer. Remainder of standard new vehicle limited warranty provided by the manufacturer.

LESSOR LEASES THE VEHICLE TO YOU "AS IS", EXCEPT AS PROVIDED IN THIS LEASE (AND UNLESS PROHIBITED BY LAW), WE MAKE NO EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS AS TO THE VEHICLE'S (OR ANY OF ITS PARTS OR ACCESSORIES) CONDITION, MERCHANTABILITY, SUITABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE AND WE MAKE NO OTHER REPRESENTATIONS OR WARRANTIES WHATSOEVER.

If this Lease is entered into in Kansas, Maine, Massachusetts, Mississippi, Vermont (if the Vehicle is new) or West Virginia, and the primary use of the Vehicle is for personal, family or household purposes, Lessor does not disclaim any implied warranty of merchantability or fitness for any particular purpose.

29. INSURANCE VERIFICATION

You affirm that the following insurance coverage is in force:

VOLVO

11/30/2023

18:13:40

CREDIT CARD

MC SALE

Card #

XXXXXX

Chip Card:

AID:

A000

SEQ #:

Batch #:

INVOICE

Approval Code:

Entry Method:

Mode:

Chip Read

Issuer

SALE AMOUNT

\$4933.00

CUSTOMER COPY