

FLOOR PLAN LEASE AGREEMENT

V Lease Date: 11/25/2023

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| where the | LESSOR (Dealer Name and Address): VOLVO OF THE PALM BEACHES 3031 OKEECHOBEE BLVD WEST PALM BEACH FL 33409 PALM BEACH |
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This lease agreement ("Lease") is made between the Lessor and the Lessee. The Lessor is the Volvo of the Palm Beaches, a division of Volvo Car Financial Services U.S., LLC ("VCFS"). The Lessee is the individual or entity signing this Lease as Lessee or Co-Lessee. "Lessor", "we", "us" and "our" refer to VCFS and its Assignees. The consumer lease disclosures included in this Lease are made on behalf of Dealer, Assignee and are also made on behalf of Volvo Car Financial Services U.S., LLC ("VCFS"), who will administer the Lease. For purposes of the Federal Consumer Leasing Act only, VCFS should also be considered a Lessor. The address for Assignee is P.O. Box 91300, Mobile, AL 36691-1300.

DESCRIPTION OF LEASED VEHICLE

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|---|--------------|----------------------------|------------------|---|---------------------------|
| <input checked="" type="checkbox"/> New or <input type="checkbox"/> Used | Year 2024 | Make & Model VOLVO XC60 | Body Style UV | Vehicle Identification Number [REDACTED] | Mileage on Odometer 10 |
|---|--------------|----------------------------|------------------|---|---------------------------|

Primary use of Vehicle is for Personal, Family, or Household purposes unless the following box is checked: Primary Use of Vehicle is for Business, Commercial, or Agricultural purpose.

DESCRIPTION OF TRADE-IN VEHICLE

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| Year N/A | Make & Model N/A | Vehicle Identification Number N/A |
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FEDERAL CONSUMER LEASING ACT DISCLOSURES

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| 1. Amount Due at Lease Signing or Delivery (Itemized below)* \$ 9468.62 | 2. Monthly Payments Your first Monthly Payment of \$ 477.42 is due on 11/25/2023, followed by 35 payments of \$ 477.42 due on the 25th of each month. The total of your Monthly Payments is \$ 17187.12. | 3. Other Charges (not part of your Monthly Payment) Vehicle Turn-in Fee (if you do not purchase the Vehicle) \$ 450.00 Total \$ 450.00 | 4. Total of Payments (The amount you will have paid by the end of the Lease) \$ 21628.32 (Section 1 plus Section 2 total plus Section 3 total minus Sections 5(b) and 5(c)). |
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ITEMIZATION OF AMOUNT DUE AT LEASE SIGNING OR DELIVERY

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| 5. Amount Due at Lease Signing or Delivery: | 6. How the Amount Due at Lease Signing or Delivery will be paid: |
| a. Capitalized cost reduction \$ 3146.85 | a. Net trade-in allowance \$ N/A |
| b. First Monthly Payment 477.42 | b. Rebates and noncash credits 2000.00 |
| c. Refundable security deposit 5000.00 | c. Amount to be paid in cash 7468.62 |
| d. Title fees N/A | d. N/A N/A |
| e. Registration fees 176.85 | |
| f. Sales/Use tax 220.00 | |
| g. Predelivery service charge** N/A | |
| h. Electronic Registration Filing Fee** 379.00 | |
| i. MVWEA 2.00 | |
| j. Rental Surcharge 60.00 | |
| k. Tire & Battery Fee 6.50 | |
| l. N/A N/A | |
| m. N/A N/A | |
| Total \$ 9468.62 | Total \$ 9468.62 |

**This charge represents costs and profit to the Dealer for items such as inspecting, cleaning, and adjusting vehicles, and preparing documents related to the lease.

YOUR MONTHLY PAYMENT IS DETERMINED AS SHOWN BELOW

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| 7. Gross Capitalized Cost. The agreed upon value of the Vehicle (\$ 41969.07) and any items you pay over the Lease term (such as service contracts, insurance, and any outstanding prior credit or lease balance) \$ 44890.07 | 12. Rent Charge. The amount charged in addition to the Depreciation and Any Amortized Amounts + \$ 1286.12 |
| 8. Capitalized Cost Reduction. The amount of any net trade-in allowance, rebate, noncash credit, or cash you pay that reduces the Gross Capitalized Cost - \$ 3146.85 | 13. Total of Base Monthly Payments. The Depreciation and Any Amortized Amounts plus the Rent Charge = \$ 16062.84 |
| 9. Adjusted Capitalized Cost. The amount used in calculating your Base Monthly Payment = \$ 41743.22 | 14. Lease Payments. The number of payments in your Lease ("Lease Term": 36 months) + 36 |
| 10. Residual Value. The value of the Vehicle at the end of the Lease used in calculating your Base Monthly Payment - \$ 26966.50 | 15. Base Monthly Payment = \$ 446.19 |
| 11. Depreciation and Any Amortized Amounts. The amount charged for the Vehicle's decline in value through normal use and for other items paid over the Lease term = \$ 14776.72 | 16. Monthly Sales/Use Tax + \$ 31.23 |
| | 17. N/A + \$ N/A |
| | 18. N/A + \$ N/A |
| | 19. N/A + \$ N/A |
| | 20. Total Monthly Payment ("Monthly Payment") = \$ 477.42 |
| 21. Early Termination. You may have to pay a substantial charge if you end this Lease early. The charge may be up to several thousand dollars. The actual charge will depend on when the Lease is terminated. The earlier you end the Lease, the greater this charge is likely to be. | |
| 22. Excessive Wear and Use. You may be charged for excessive wear based on our standards for normal use and 25 cents per mile for each mile in excess of 30010 miles at the end of the Lease. | |
| 23. Purchase Option at End of Lease Term. You have an option to purchase the Vehicle at the end of the Lease Term for \$ 26966.50 and a purchase option fee of \$ 450.00. | |
| 24. Other Important Terms. See your Lease documents for additional information on early termination, purchase options and maintenance responsibilities, warranties, late and default charges, insurance, and any security interest, if applicable. | |

25. ITEMIZATION OF GROSS CAPITALIZED COST

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| a. Agreed upon Value of Vehicle | \$ 41969.07 | h. IAS KEY REPLACEMENT | \$ 268.00 |
| b. Sales/Use Tax | \$ N/A | i. N/A | \$ N/A |
| c. License, Title, and Registration Fees | \$ N/A | j. N/A | \$ N/A |
| d. Outstanding Prior Credit or Lease Balance | \$ N/A | k. Optional Excess Wear & Use Waiver*** | \$ 624.00 |
| e. Predelivery service charge** | \$ 995.00 | l. Optional Service Contract | \$ N/A |
| f. Electronic Registration Filing Fee** | \$ N/A | m. Acquisition Fee | \$ 995.00 |
| g. Private Tag Agency Fee | \$ 39.00 | n. Total = Gross Capitalized Cost | \$ 44890.07 |

**This charge represents costs and profit to the Dealer for items such as inspecting, cleaning, and adjusting vehicles, and preparing documents related to the lease.
 ***Check the appropriate box: Lessee [accepts / declines] the offer to purchase an optional Excess Wear & Use Waiver.

26. OFFICIAL FEES AND TAXES. The total estimated amount you will pay for official and license fees, registration, title, and taxes over the term of your Lease, whether included with your Monthly Payments or assessed otherwise: \$ 1908.63. The actual total of fees and taxes may be higher or lower depending on the tax rates in effect or the value of the Vehicle at the time a fee or tax is assessed.

27. LATE CHARGE: To the extent permitted by law, you will pay us a late charge of the lesser of \$20 or 5% of the unpaid portion of any Monthly Payment that is not received within 10 days after it is due.

28. WARRANTIES: If the Vehicle is new, the Vehicle is covered by the manufacturer's standard new car warranty. If the Vehicle is not new, there is no express warranty on the Vehicle unless indicated below.

Used vehicle limited warranty provided by the manufacturer. Remainder of standard new vehicle limited warranty provided by the manufacturer.

LESSOR LEASES THE VEHICLE TO YOU "AS IS", EXCEPT AS PROVIDED IN THIS LEASE (AND UNLESS PROHIBITED BY LAW), WE MAKE NO EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS AS TO THE VEHICLE'S (OR ANY OF ITS PARTS OR ACCESSORIES) CONDITION, MERCHANTABILITY, SUITABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE AND WE MAKE NO OTHER REPRESENTATIONS OR WARRANTIES WHATSOEVER.

29. INSURANCE VERIFICATION

You affirm that the following insurance coverage is in force as of the Lease Date:

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| Insurance Carrier: | Policy Number: | Effective Date: | Expiration Date: |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] |
| Agent's Name: | Agent's Address: | Agent's Phone Number: | |
| [REDACTED] | [REDACTED] | [REDACTED] | |

Initials of Dealer Employee who verified insurance coverage _____

You must instruct your insurance agent to add VCFS Auto Leasing Company as insured and loss payee and to send the Insurance Policy, Endorsement, or Certificate showing these designations to: P.O. Box 91300, Mobile, AL 36691-1300, Attn: VCFS Auto Leasing Company.