

CLOSED END MOTOR VEHICLE LEASE

Lease Date: 3/1/2024 Business, Commercial, or Agricultural Purpose Lease.

Lessor Name and Business Address	Lessee(s) Name(s) and Residence Address(es)
All Four, LLC 1 TeamQuest Way P.O. Box 147 Clear Lake, IA 50428	Name Address City, State, Zip PH: _____ Email: _____

1. Parties and Agreement to Lease. In this Lease, "you" and "your" mean the lessee. "We," "us" and "our" meant the original lessor and the party to who the original lessor intends to assign the Lease. These terms, conditions and disclosures govern your lease with us and after assignment, with the party to whom we have assigned the Lease (the "Assignee"). Disclosures in this Lease are made on behalf of the lessor, and after assignment, on behalf of the Assignee shown below. Each of you who signs the Lease is individually liable to us for all Lease obligations. You are leasing the Vehicle described below (the "Vehicle") from us. You agree to pay all amounts due under the Lease and fulfill all your obligations under the Lease. You intend to use the Vehicle primarily for personal, family or household purposes unless the "Business, Commercial or Agricultural Purpose Lease" box above is checked. In this Lease, "e" means and estimate. The Consumer Leasing Act Disclosures shown below are also terms of this Lease.

2. Description of the Leased Property (The "Vehicle")						
New/Used	Year	Make	Model	Body Style	Vehicle ID#	Odometer
NEW	2022	FORD	MACH-E	SUV	3FMTK1RM8NMA22251	29

3. CONSUMER LEASING ACT DISCLOSURES			
Amount Due at Lease Signing or Delivery (Itemized below)* \$ <u>400.00</u>	Monthly Payments Your first monthly payment of <u>\$400.00</u> is due on <u>March 1, 2024</u> followed by <u>35</u> payments of <u>\$400.00</u> due on the <u>1</u> of each month. The total of your monthly payments is \$ <u>14,400.00</u> .	Other Charges (not part of your monthly payment) Disposition fee (if you do not purchase the Vehicle) \$ <u>N/A</u> N/A \$ <u>N/A</u> N/A \$ <u>N/A</u> Total \$ <u>N/A</u>	Total of Payments (The amount you will have paid by the end of the Lease) \$ <u>14,400.00</u>

*Itemization of Amount Due at Lease Signing or Delivery			
Amount Due at Lease Signing or Delivery:		How the Amount Due at Lease Signing or Delivery will be paid:	
Capitalized cost reduction	\$ <u>N/A</u>	Net trade-in** allowance	\$ <u>N/A</u>
First monthly payment	\$ <u>400.00</u>	Rebates and noncash credits	\$ <u>N/A</u>
Refundable securing deposit	\$ <u>N/A</u>	Amount to be paid in cash	\$ <u>400.00</u>
Refundable reconditioning reserve	\$ <u>N/A</u>		
Title fees	\$ <u>N/A</u>		
Registration fees	\$ <u>N/A</u>		
<u>N/A</u>	\$ <u>N/A</u>		
<u>N/A</u>	\$ <u>N/A</u>		
Total	\$ <u>400.00</u>	Total	\$ <u>400.00</u>

Your monthly payment is determined as shown below:	
Gross capitalized cost. The agreed upon value of the Vehicle (\$ <u>46,082.00</u>) and any items you pay over the Lease term (such as service contracts, insurance, and any outstanding prior credit or lease balance).	\$ <u>\$48,209.71</u>
Capitalized cost reduction. The amount of any net trade-in allowance, rebate, noncash credit, or cash you pay that reduced the gross capitalized cost.	- \$ <u>N/A</u>
Adjusted capitalized cost. The amount used in calculating your base monthly payment.	= \$ <u>\$48,209.71</u>
Residual Value. The value of the Vehicle at the end of the Lease used in calculating your base monthly payment.	- \$ <u>\$44,286.00</u>
Depreciation and any amortized amounts. The amount charged for the Vehicle's decline in value through normal use and for other items paid over the Lease term.	= \$ <u>\$3,923.71</u>
Rent charge. The amount charged in addition to the depreciation and any amortized amounts.	+ \$ <u>\$10,476.29</u>
Total of base monthly payments. The depreciation and any amortized amounts plus the rent charge.	= \$ <u>\$14,400.00</u>
Lease payments. The number of payment in your Lease (This is also the number of months in your Lease).	+ \$ <u>36</u>
Base monthly payment.	= \$ <u>\$400.00</u>
Monthly sales / use tax.	+ \$ <u>N/A</u>
<u>N/A</u>	+ \$ <u>N/A</u>
Total monthly payment.	= \$ <u>\$400.00</u>

Early Termination. You may have to pay a substantial charge if you end this Lease early. The charge may be up to several thousand dollars. The actual charge will depend on when the Lease is terminated. The earlier you end the lease, the greater this charge is likely to be.

Excessive Wear and Use. You may be charged for excessive wear based on our standards of normal use and for mileage in excess of 20,000 miles per year at a rate of \$0.25 cents per mile.

Purchase Option at End of Lease Term. You have an option to purchase the Vehicle at the end of the Lease term for \$44,286.00 and a purchase option fee of \$ 395 . The purchase option price does not include official fees such as those for taxes, tags, licenses and registration.

Other Important Terms. See your lease documents for additional information on early termination, purchase options, maintenance responsibilities, warranties, late and default charges, insurance, and any security interest, if applicable.