

**END-END MOTOR VEHICLE LEASE AGREEMENT
CALIFORNIA**



Your Monthly Payment is determined as shown below

9. Payment Determination

a. Gross Capitalized Cost. The agreed upon value of the Vehicle (\$ 40,643.00) and any items you pay over the Lease Term (such as service contracts, insurance, and any outstanding prior credit or lease balance). For an itemization of this amount, see Section 13.	\$ 42,038.00
b. Capitalized Cost Reduction. The amount of any net trade-in allowance, rebate, noncash credit, or cash you pay that reduces the Gross Capitalized Cost.	- \$ 9,427.23
c. Adjusted Capitalized Cost. The amount used in calculating your Base Monthly Payment.	= \$ 32,610.77
d. Residual Value. The value of the Vehicle at the end of the Lease used in calculating your Base Monthly Payment.	- \$ 25,174.00
e. Depreciation and any Amortized Amounts. The amount charged for the Vehicle's decline in value through normal use and for other items paid over the Lease Term.	= \$ 7,436.77
f. Rent Charge. The amount charged in addition to the Depreciation and any Amortized Amounts.	+ \$ 8,737.20
g. Total of Base Monthly Payments. The Depreciation and any Amortized Amounts plus the Rent Charge.	= \$ 16,173.97
h. Lease Payments. The number of payments in your Lease.	÷ 36
i. Base Monthly Payment.	= \$ 449.28
j. Monthly Sales/Use Tax.	+ \$ 48.30
k. N/A	+ \$ N/A
l. Total Monthly Payment ("Monthly Payment")	= \$ 497.58

Early Termination. You may have to pay a substantial charge if you end this Lease early. The charge may be up to several thousand dollars. The actual charge will depend on when the Lease is terminated. The earlier you end the Lease, the greater this charge is likely to be.

10. Excessive Wear and Use

You may be charged for excessive wear based on our standards for normal use and for mileage in excess of 30000 miles over the odometer mileage disclosed on page one, at the rate of \$ 0.15 per mile.

11. Purchase Option at the End of Lease Term

You have an option to purchase the Vehicle at the end of the Lease Term for \$ 25,174.00. That amount does not include other charges you may be required to pay pursuant to Section 32.

12. Other Important Terms

Review this Lease for additional information on early termination, purchase options and maintenance responsibilities, warranties, late and default charges, insurance, and any security interest, if applicable.

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